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Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest *

* Asterisks denote mandatory information

Name of Announcer *	HUPSTEEL LTD
Company Registration No.	197301452D
Announcement submitted on behalf of	HUPSTEEL LTD
Announcement is submitted with respect to *	HUPSTEEL LTD
Announcement is submitted by *	Julie Koh Ngin Joo
Designation *	Company Secretary
Date & Time of Broadcast	04-Sep-2007 17:21:44
Announcement No.	00038

>> Announcement Details

The details of the announcement start here ...

>> PART I [Please complete this part]

1. Date of notice to issuer * 03-09-2007

2. Name of Substantial Shareholder * Estate of Lim Pit Hong @ Lim Geok Hong , Deceased

3. Please tick one or more appropriate box(es): *

- Notice of a Change in the Percentage Level of a Substantial Shareholder's Interest or Cessation of Interest. [Please complete Part III and IV]

>> PART II

1. Date of change of [Select Option]

2. Name of Registered Holder

3. Circumstance(s) giving rise to the interest or change in interest [Select Option]

   # Please specify details

4. Information relating to shares held in the name of the Registered Holder

No. of [Select Option] held before the change	
As a percentage of issued share capital	%
No. of N.A. which are subject of this notice	
As a percentage of issued share	%

capital	
Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
No. of N.A. held after the change	
As a percentage of issued share capital	%

>> PART III

1.	Date of change of Interest	23-08-2007
2.	The change in the percentage level	From 3.88 % To 0 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Transfer of shares to beneficiaries
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction

>> PART IV

1. Holdings of Substantial Shareholder , including direct and deemed interest :

	Direct	Deemed
No. of shares held before the change	19,474,200	119,412,000
As a percentage of issued share capital	3.88 %	23.79 %
No. of shares held after the change	0	0
As a percentage of issued share capital	0 %	0 %

Footnotes

Percentage before change has been adjusted based on current issued share capital of 501,896,488 (after the placement exercise of 49,500,000 shares by Hupsteel Limited).
The deemed interest in Henna Investments Pte Ltd has ceased.
Hence, Estate of Lim Pit Hong @ Lim Geok Hong , Deceased is no longer a substantial shareholder of the Company.

Attachments:

Total size = **0**
(2048K size limit recommended)

Close